

**ACCOMMODATIONS TAX COMMITTEE
MINUTES OF March 22, 2011 MEETING**

Present: Pete Cassidy, Sue Wofford, John Hert, Mark Burt, Tammy Barkley

Excused: Peter Fikas, Lynda Murray

Dr. Cassidy called the meeting to order at 10:00 a.m.

Approval of Minutes

The minutes of the February 22, 2011 meeting were reviewed. Mr. Hert made a motion to approve the minutes as submitted. Mr. Burt seconded the motion which was unanimously approved.

Financial Report

Ms. Barkley reviewed the financial report with the Committee. Mr. Burt asked that the previous year's receipts be included on future reports. Ms. Barkley advised that the current account balance is \$50,631.50 and estimates that the next two quarterly payments will amount to \$39,926 which would create a balance of \$90,567.50 at the end of July. She stated that State law requires the first \$25,000 and then 5% of the balance be placed in General Fund. She stated that the remaining funds of \$62,967.50 would be available for distribution and that requests for funding in the amount of \$96,585.00 had been received.

Review of Applications and Recommendations of funding for FY11-12. Ms. Barkley advised that Council has postponed the recommendation to fund the Congaree Shag Festival in the amount of \$10,000 until all requests have been reviewed by Council.

Mr. Hert made a motion to recommend funding as discussed in the amount of \$62,900 for the various requests for FY11-12 (please see chart attached). Ms. Wofford seconded the motion which was unanimously approved.

There being no further business, the meeting adjourned at 11:00 a.m.

Respectfully submitted by
Tammy Barkley